



## ***Bookkeeping Professionals & Business Consultants***

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## **Form 1099-MISC**

You are required to furnish Copy B of this form to the recipient **by January 31, 2008**.

Who should receive a 1099?

- Payments (\$600 and over) for services performed for a trade or business by people not treated as its employees. Example: fees to subcontractors
- Gross Rent paid to Landlords
- Gross Proceeds paid to attorneys

QuickBooks has the capability to generate all of the necessary forms for your business.

If you have independent contractors working for you or have paid certain consultants more than the threshold amount you should be sending them 1099s. You will need their mailing addresses and their tax IDs.

You must also file Copy A of this form along with Form 1096 with the IRS by February 28, 2008.

Need help? Call EBS and one of our staff members can schedule a visit or provide assistance over the phone.

To research more on the topic visit [www.irs.gov](http://www.irs.gov) or call them at 866.455.7438.

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